

ORIENTAL HARBOR VILLAGE MARINA ASSOCIATION
 INCOME STATEMENT- BUDGET TO ACTUAL VARIANCE ANALYSIS
 FOR THE MONTH AND YTD THROUGH DECEMBER 31, 2023

	-----CURRENT MONTH-----			-----YEAR TO DATE-----		
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
Quarterly dues	\$235		\$235	\$216,308	\$237,362	(\$21,054)
Owner electricity						
Laundry fees		200	(200)	1,713	2,400	(687)
Late fees		208	(208)		2,500	(2,500)
Interest income	19	3	16	461	30	431
Miscellaneous				100		100
Total Income	254	411	(157)	218,581	242,292	(23,711)
Expenses						
Adm- Marketing	\$200	\$0	\$200	\$1,467	\$0	\$1,467
Bad debt expense						
Miscellaneous				706	0	706
Bank & Credit Card Fees	122	8	114	3,875	100	3,775
Postage		33	(33)	75	400	(325)
Internet/phone	172	250	(78)	2,261	3,000	(739)
Office supplies	12	54	(42)	224	650	(426)
Prof Fees- Legal				3,961	0	3,961
Tax filing		142	(142)	1,604	1,700	(96)
Accounting	768	433	335	13,231	5,200	8,031
Insurance		10,425	(10,425)	4,677	125,100	(120,423)
Payroll- Salaries	3,173	0	3,173	40,167	0	40,167
Contract labor	357	42	316	5,300	500	4,800
Taxes		75	(75)			0
Payroll Contract		150	(150)			0
Management Contract			0	3,833	48,410	(44,577)
Workmans' Comp		75	(75)	1,061	900	161
Maintenance- Dock		583	(583)	5,253	7,000	(1,747)
General	7,204	208	6,995	16,455	2,500	13,955
Grounds	330	417	(87)	10,137	5,000	5,137
Hurricane Repairs						
Restroom		433	(433)	2,673	5,200	(2,527)
Rent	4,020	1,417	2,603	29,820	17,000	12,820
Clubhouse	316		316	4,627		4,627
Capital Improvements		0	0	11,649	0	11,649
Social activities				447		447
Utilities- Electricity: Office	291	283	8	3,780	3,400	380
Clubhouse	182		182	1,735		1,735
Dock A	757	667	90	8,694	8,000	694
Dock B & C	918	917	1	11,305	11,000	305
Miscellaneous		125	(125)			0
Billed Utilities	(481)	(1,583)	1,103	(7,911)	(19,000)	11,089
Water		200	(200)	1,702	2,400	(698)
Miscellaneous		250	(250)	466	3,000	(2,534)
Total Expenses	18,342	15,604	2,738	183,273	231,460	(48,187)
Net Income	(\$18,088)	(\$15,193)	(\$2,895)	\$35,309	\$10,832	\$24,477

ORIENTAL HARBOR VILLAGE MARINA ASSOCIATION
BALANCE SHEET
DECEMBER 31, 2023

	Operating Fund	Replacement Fund
Assets		
Current Assets		
Checking	\$46,346	
Money Market		<u>\$68,325</u>
Accounts receivables	10,734	
Undeposited Funds	569	
Total Current Assets	<u>57,649</u>	<u>68,325</u>
Construction in Progress		12,915
Certificate of Deposit		173,424
Total Assets	<u>\$57,649</u>	<u>\$254,663</u>
Liabilities and Owners Equity		
Liabilities		
Current Liabilities		
Accounts Payable	\$200	
Payroll Payable	<u>1,108</u>	
Total Current Liabilities	<u>1,308</u>	
Total Liabilities	<u>1,308</u>	
Equity		
Opening Balance Equity	21,032	254,663
Revenues Over Expenses	<u>35,309</u>	
Total Equity	56,341	<u>254,663</u>
Total Liabilities and Owners Equity	<u>\$57,649</u>	<u>\$254,663</u>